

EXHIBIT 3

Kern Studios LLC
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New Orleans, LA 70130

Attn. : Barry Kern / Caskey Miller

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Lagotronics Philippines Inc.:

Warehouse no. 5
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Sitio Cubol, Brgy. Sapalbulad
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Philippines

Contact Details:

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Tel.: +63 917 176 2378 (PHL)
Mobile No. 0945-346-0692
www.lagotronics.ph
Vat Number: 007-962-147-000 (PHL)

Angeles City, May 20, 2020
Order No. 20200520APS01

Your ID: Barry Kern
Our ID: Carlo Gortjes

Project: KERN-UBR FLOATS

ACKNOWLEDGEMENT AND ACCEPTANCE OF ORDER

We are in receipt of your order as detailed below:

ITEM NO.	QUOTE NO.	DESCRIPTION	AMOUNT
1	200331JDM01	PONIES (A, B, C)	USD 87,300.00
2	200424JDM01	GLORIA'S BALLOON	USD 76,300.00
3	200424JDM02	KING JULIEN FLOAT	USD 62,200.00
4	200424JDM03	MASTER OX FLOAT	USD 39,100.00
5	200424JDM04	ONION COACH	USD 51,100.00
6	200424JDM05	MR. PING FLOAT	USD 36,600.00
7	200507JDM01	YELLOW CART FLOAT	USD 80,400.00
8	200514JDM01	LANTERN FLOAT	USD 204,500.00
9	200514JDM01	AFRO CIRCUS TENT	USD 152,000.00
SUBTOTAL			USD 789,500.00
LESS: 5% DISCOUNT FROM CONTINGENCY			USD 39,475.00
SUBTOTAL			USD 750,025.00
LESS: EXTRA DISCOUNT			USD 11,501.00
TOTAL AMOUNT			USD 738,524.00

PAYMENT TERMS:

First Payment: USD 250,000.00 down payment upon ordering, within 7 days from the date of invoice.

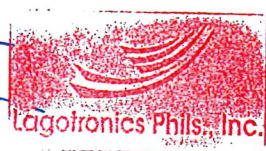

Second Payment: USD 250,000.00 during the first big shipment of parts from Holland to PH which is 2-3 wks from now. Payment should be arranged within 7 days from the date of invoice.

Succeeding Payments: USD 21,684.00 after hand over of each float, within 7 days from the date of invoice. Hand over refers to the completion of Facility Acceptance Test in PH.

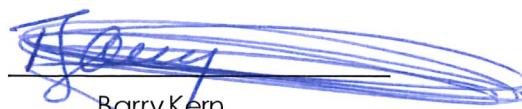


Declaration:

By signing below, we/I hereby confirm that all information given above is true and correct. We/I agree to observe and to be bound by the terms and conditions of this Agreement.



Carlo Görtjes
Lagotronics, Phils., Inc. /President



Barry Kern
Kern Studios LLC/President

Certification:

I hereby certify this claim is correct and just in all respects and that payment or credit has not been received:



Judith Buela
Financial Department
Lagotronics Philippines Incorporated

For any questions regarding this invoice contact Carlo Görtjes +31653122579 or Judith Buela +6345 624 7098

BANK DETAILS:

REDACTION